



July 14, 2010

480-763-0308

2617 COLLEGE PARK • P.O. BOX 1706 • SCOTTSDALE, AZ 85259

RE: Short Payoff Approval: Demand Statement

PHONE: 800-550-0508 • FAX: 303-728-7648

Loan Services Loan Number: _____

Borrower(s): _____

Property Address: _____, Scottsdale AZ 85259

3640021521174534SS01107-14-10

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Phoenix, AZ

Loan Services LLC (Loan Services) has approved the sale of the above-referenced property that will result in a short payoff of the mortgage. Our approval is based on the contract of sale between:

dated 04/15/2010 for the purchase price of \$227,000.00. This letter constitutes Loan Services' instructions to the Settlement Agent. As such, this approval is conditioned on a short payoff that meets the following criteria:

1. The required minimum payoff amount is \$204,233.00. Settlement costs have been allocated as follows:
 - * SELLER TO NET \$0.00 FROM SHORT SALE TRANSACTION
 - * ALL OVERAGES ARE PAYABLE TO LOAN SERVICES
 - * SELLER PAID CLOSING COSTS NOT TO EXCEED \$3495.00. ANY REDUCTION IN THE APPROVED CLOSING COSTS MUST BE ADDED TO THE NET PROCEEDS.
 - * BUYER PAYS ANY AND ALL ADDITIONAL CLOSING COSTS
 - * COMMISSIONS NOT TO EXCEED \$13,620.00
 - * 2ⁿ lien to receive 2,558.00 from proceeds. it is acceptable for the 2nd lien to receive additional monies above proceeds
 - * Seller concessions in the amount of 3,094.00
2. The closing must be completed on or before close of business on 08/16/2010.
 - * Written approval must be obtained from Loan Services Short Sale Department if unable to complete the transaction by the specified settlement date.
 - * Loan Services reserves the right to assess a per diem after the original settlement date.
 - * Loan Services accepts certified funds only. WE DO NOT ACCEPT PERSONAL CHECKS OR THIRD PARTY CHECKS. ALL NON CERTIFIED FUNDS RECEIVED WILL BE RETURNED TO THE SENDER. In the event the short sale proceeds are returned to the sender, interest may continue to accrue on the loan until adequate funds are received to satisfy the mortgage and release the lien.
3. If settlement is changed, delayed or the transaction is cancelled, immediately notify the Loan Resolution Department in writing at _____ no less than one week before the closing date noted above with the required documentation.
4. The sale transaction must be an "arm's length" transaction which means that all parties involved in the sale must be unrelated and unaffiliated and there are no side agreements between the seller or the buyer and any other party.



LOAN SERVICES LLC