

Bank of America

1/22/2011

4161 Piedmont Parkway
Greensboro, NC 27410
NC4-105-03-84
666- Business

600:

SALINAS CA 93901

Loan #

This letter confirms: _____'s agreement to accept your settlement on the above-referenced loan on the following terms:

_____ agrees to accept **\$6,000.00** in certified funds as payment in full of the loan. Upon the bank's receipt of the payment of **\$6,000.00** the bank will release the lien of the above property.

In addition, the Bank will be reporting the amount of the debt forgiven to the Internal Revenue Services as required by the Revenue Reconciliation Act of 1993. You may want to discuss the tax ramifications of this reporting with your accountant.

Please confirm your acceptance of the terms stated in this letter by signing and dating the enclosed copy of this letter on the line below and returning the signed copy with your payment to the address stated above. If the Bank does not receive this signed agreement and the payment specified in this letter by **Expiration Date 02/28/2010**, this offer becomes null and void.

You should not send the funds to any other _____ address including our branches since it is imperative that the funds come to the servicing center for appropriate application to this loan. Should you have questions or need additional information, please call me at 1-866-____-02.

Please send certified check payable to:

Greensboro, NC 27410
Recovery Department
NC4-105-03-84
Attention:
OVER NIGHT PLEASE

Sincerely,

I agree to the terms stated in the above letter agreement.

Date

Notary
