

LM723

06/20/11

CAPE CANAVERAL FL 32920

Property Address:

HELENDALE CA 92342-0000

RE: Loan Number:

Dear Mortgagor(s):

This letter confirms that Carr Mortgage Services, LLC, as a duly authorized agent for the record owner of the subject Property, will accept from the sale of the above-referenced property no less than the net proceeds of \$113,125.00 to release/reconvey its mortgage lien on the subject property, for the above-referenced loan, under the following conditions:

- Escrow is to be opened, and certified copies of the following documents, prepared by escrow/closing attorney, must be received on or before 07/26/11:
 - An Estimated Settlement Statement
- Escrow must close and the required funds must be received by Carr Mortgage Services, LLC on or before 07/26/11.
- Zero proceeds are to be paid to the seller.

ITEMIZED COSTS:

Contract Sales Price:	\$129,000.00
Commissions Amount:	\$6,450.00
Taxes & Insurance:	\$5,240.00
Concessions:	\$
Seller Contribution:	\$
Closing Costs:	\$3,685.00
Sr/Jr Lien Holder:	\$
Miscellaneous:	\$Hoa \$500.00

- Any changes to the approved cost(s) as itemized above must be approved by Carr Mortgage Services, LLC.
- A copy of the final HUD1 must be faxed to 949-534-9361 for approval prior to closing of Short Sale transaction.
- Borrower(s) waive(s) all rights to escrow funds, refunds from prepaid expenses and funds held in suspense by Carr Mortgage Services, LLC.