

Home Finance Fulfillment Center
PO BOX 469030
Glendale, CO 80246-9030

CHASE

November 22, 2010

Salinas, CA 93906-3709

Approval of Short Sale

Account: (the "Loan")

Property Address: Salinas, CA 93906-0000 (the "Property")

Dear

Home Finance LLC () has received and reviewed your recent Request for Approval of Short Sale associated with the above-referenced Property, and has accepted the offer under the Home Affordable Foreclosure Alternatives ("HAFA") Program.

consents to the Request for Approval of Short Sale and agrees to accept all net proceeds from the settlement as full and final satisfaction of the first mortgage indebtedness on the above-referenced Property. We will accept a minimum of \$158,620.50 to settle your account and release the lien on the above-referenced Property.

Our acceptance is conditional upon receipt of payment in the form of certified funds on or before 12/30/2010, after which this offer becomes null and void.

This approval is subject to the following:

- A. **Terms**--The sale and closing comply with all terms and conditions of the Short Sale Agreement, and all terms and representations provided herein by the Borrower.
- B. **Changes**--Any change to the terms and representations contained in the Request for Approval of Short Sale or the attached sales contract between you and the Buyer must be approved by in writing. is under no obligation to approve such changes.
- C. **Subordinate Liens**--Prior to releasing any funds to holders of subordinate liens/mortgages, the closing agent must obtain a written commitment from the subordinate lien holders that they will release the Borrower from all claims and liability relating to the subordinate liens in exchange for receiving the agreed upon payoff amount.
- D. **HUD-1**--A HUD-1 Settlement Statement, to be signed by you and the Buyer at closing, must be provided to no later than one business day before 12/30/2010. Note that a final, signed HUD-1 Settlement Statement will be due after closing, as indicated in Item H below.
- E. **Bankruptcy**--If you are currently in bankruptcy or you file bankruptcy prior to closing, you must obtain any required consent or approval of the Bankruptcy Court.