



August 11, 2010

PHOENIX AZ, 85042-4713

Property Address: PHOENIX, AZ 85042

Dear

Please accept this letter as the Mortgage, Inc. authorization and acceptance to the settlement and/or short sale on the above referenced account, in the amount of \$ 244,695.00. This amount is valid through 08/27/10. If the closing date is changed or if full payment is not received prior to 08/27/10, a new settlement approval, equivalent to a 10% increase to the amount may be required. You are required to meet all the following to receive the mortgage settlement:

- ∞ Make all payments until the sale of the property.
- ∞ Sell the property in "AS IS" condition as repairs cannot be paid from the sale proceeds.
- ∞ Report that no transfers of the property can occur within the first 30 days of closing.
- ∞ Provide the real estate agent a commission that does not exceed \$ 13,500.00 or 5% of the contract sale price.
- ∞ Transfer all proceeds from the sale of the property to Mortgage, including all refunds, escrow accounts, insurance claim funds and credits on or before 08/27/10 to:
_ Bank, N.A.

New Castle, Delaware 19720

ABA #

Credit To: Mortgage Inc.

Account #

Wire Memo info Required: Payoff

Customer Name:

Customer 10 Digit Account Number:

- ∞ Email a copy of the HUD 1 settlement statement and a copy of the bank wire confirmation slip to. at the time of closing. Include your name and your mortgage account number.
- ∞ Present this letter to the property seller at time of closing.

We look forward to helping you throughout the home sale process. Please call us if you have any questions or concerns.

Sincerely,