



14523 SW Millikan Way, Suite 200, Beaverton, OR 97005

**Business Hours (Pacific Time)**  
Mon- Thu 5:00am to 9:00pm; Fri 5:00am to 6:00pm  
Sat 6:00am to 12:00pm; Sun 11:00am to 5:00pm

**Payments**  
P.O. Box 7162; Pasadena, CA 91109-7162

**Correspondence**  
P.O. Box 4121; Beaverton, OR 97076-4121

**Phone**  
866.570.5277

**Fax**  
866.578.5277

**Website**  
[www.lbps.com](http://www.lbps.com)

**SETTLEMENT AGREEMENT**

Date: May 22, 2011

Loan No:  
Borrower:

Palm Beach Gardens, FL 33410-3635

RE: Notice of Discounted Payoff

Fax: 818.449.4862

Dear

IBM Lender Business Process Services, Inc. (LBPS), the current servicer of the above-referenced loan ("Loan"), is pleased to advise you that we have approved a discounted payoff for the Loan in the amount of \$63,622.87 in the event you are able to sell the property securing this loan through an arms-length transaction. This discount expires on 6/30/2011 ("Expiration Date"). To accept this offer, you must complete the following steps prior to the expiration date.

1. All of the above named borrower(s) or guarantor(s), if applicable must sign this letter below. Each signature must be notarized. You should be able to obtain a notary at your bank.
2. We must receive your fully signed and notarized copy of this letter by 6/30/2011. You may fax this letter to the fax number referenced above or mail to the mailing address referenced at the end of this letter.
3. The following cancellation clauses must be added to the listing agreement and sales contract as specified below.
  - If required, the Listing Agreement must include, "Seller may cancel this agreement prior to the ending date of the listing period without advance notice to the broker, and without payment of a commission or any other consideration, if the property is conveyed to the mortgage insurer or the mortgage holder."
  - The Sales Contract must include, "The seller's obligation to perform on this contract is subject to the rights of the mortgage insurer (if any) and the mortgage holder relating to the conveyance of the property."
4. We must receive the full discounted payoff amount of \$63,622.87 by bank wire transfer, bank check, money order or certified funds on or before 6/30/2011. You must send the funds to the address referenced at the end of this letter.

(Continued)

THIS COMMUNICATION IS FROM A DEBT COLLECTOR AS WE SOMETIMES ACT AS A DEBT COLLECTOR. WE ARE ATTEMPTING TO COLLECT A DEBT AND ANY INFORMATION OBTAINED WILL BE USED FOR THAT PURPOSE. HOWEVER, IF YOU ARE IN BANKRUPTCY OR RECEIVED A BANKRUPTCY DISCHARGE OF THIS DEBT, THIS LETTER IS NOT AN ATTEMPT TO COLLECT THE DEBT, BUT NOTICE OF POSSIBLE ENFORCEMENT OF OUR LIEN AGAINST THE COLLATERAL PROPERTY. COLORADO: FOR INFORMATION ABOUT THE COLORADO FAIR DEBT COLLECTION PRACTICES ACT, SEE [WWW.COLORADOATTORNEYGENERAL.GOV/CA](http://WWW.COLORADOATTORNEYGENERAL.GOV/CA). LBPS maintains a local office at 600 Seventeenth Street, Suite 800 North Tower, Denver, CO 80202. The office's phone number is 866.436.4766. NEW YORK CITY: 1331537, 1340663, 1340148. TENNESSEE: This collection agency is licensed by the Collection Service Board of the Department of Commerce and Insurance. IBM Lender Business Process Services, Inc. is licensed to do business at 14523 SW Millikan Way, Beaverton, OR.