



Home Equity Solutions
Mac X2303-01N
One Home Campus
Des Moines, IA 50328

March 30, 2010

SHERMAN OAKS CA 91423-1319

RE: **Conditional Approval of Request for Short Sale**

Account #

Property: 10000 SHERMAN OAKS, ENCINO, CA 91436

Buyer(s):

Dear Borrower(s):

The purpose of this letter is to confirm that Bank, N.A. ("Bank") has conditionally approved your request for a short sale of the above-referenced Property. This approval is valid only for a sale in connection with the above-reference Buyer(s) and for a sale closing by (4/30/2010), if not closed by this date you will need to get a new approval letter from Bank.

This approval of a short sale with respect to the above-referenced Property is conditioned on your compliance with all Short Sale Guidelines, which have previously been provided. Short sale approval will not be final unless and until a Final Short Sale Approval Letter has been executed by you and written acceptance of the terms of the Final Short Sale Approval Letter is made by you. If a signed copy of Final Short Sale Approval Letter is not received by the required due date and/or is altered in any manner, the approval becomes null and void. Only upon satisfaction of all terms of the Final Short Sale Approval Letter, will Bank release its mortgage or deed of trust on the Property.

The Property must be sold "as is" for purchase price of not less than \$615,000.00; the amount paid to you must be \$12,000.00 or greater. You are entitled to all proceeds from the sale except those necessary to pay on any senior liens and customary seller's closing costs. If you purchased optional credit insurance of any kind in connection with your Account, and your coverage has not previously been cancelled, your participation in this settlement will result in the cancellation of your insurance coverage in accordance with the terms of your insurance contract, and coverage will not be reinstated. The real estate agents' commission shall be no greater than 6.000% of the contract sales price. The borrower(s) is to net \$ 0.00 (zero) from the sale.

Should you have any questions, please feel free to contact us at the number listed below.

Sincerely,

Dawn W.
Collections Servicing
866-976-7777

The laws of some states require us to inform you that this communication is an attempt to collect a debt and that any information obtained will be used for that purpose.