



Home Mortgage  
 MAC X7801-01K  
 3476 Stateview Blvd  
 Fort Mill, SC 29715

March 12, 2011

Little Silver NJ 07739

Dear [Redacted Name]

RE: Demand Statement for Loan # [Redacted] Client # [Redacted]  
 Projected Settlement Date 04/03/11  
 Property Address [Redacted]  
 North Myrtle Beach SC 29582

[Redacted], N A approves the sale of the above referenced property. This sale will result in a short payoff of the mortgage, and the mortgagor(s) acknowledge they waive any and all rights to any escrow balance, insurance proceeds or refunds from prepaid expenses. Neither the mortgagor nor any other party may receive any sale proceeds or any funds as a result of this transaction except as noted in this Demand Statement. As agreed, when we receive the sale proceeds and all required documentation, we will notify the credit bureau to reflect "agreed settlement short of full payment" which would appear on the credit report within 60-90 days from the sale date and within 60-90 days from the date of notification and waive any deficiency rights, if applicable.  
 Sale approval details

This approval is based on the purchase contract dated 11/29/10 between [Redacted] the seller(s), and Joe DiStefano And, the buyer(s), for a purchase price of \$ 185,000.00. The terms of our approval and instruction to the Settlement Agent are as follows:

1. The required payoff is \$ 164,332.00, scheduled for settlement on or before 04/03/11. Your contribution and settlement costs for this transaction are:

Mortgagor contribution:  
 Cash at Closing: 2,000.00  
 Promissory Note: 0.00

Approved Seller Closing Costs:  
 Real Estate Commission: 11,100.00  
 Jr. lien 3,000.00  
 Taxes 3,749.00  
 Settlement fee 350.00  
 Attorney fee 400.00  
 Title insurance 1,500.00  
 Recording fee 150.00  
 Tax Stamps 1,874.00  
 HOA transfer fee 450.00  
 NHD report 95.00