

 Servicing Center
Home Equity Payment Processing
MAC B6955-01B
PO Box 31557
Billings, MT 59107-9900

November 3, 2010

STAMFORD CT 06905-3116

RE: **Conditional Approval of Request for Short Sale**
Account #:
Property: , STAMFORD, CT 06905
Buyer(s): ,

Dear Borrower(s):

The purpose of this letter is to confirm that _____ Bank, N.A. (_____) has conditionally approved your voluntary request for a short sale of the above-referenced Property. _____ is conditionally approving this short sale at your voluntary request, for the sole purpose of selling the Property free and clear of _____'s security interest and lien.

Please be advised, _____ is **NOT** attempting to collect a debt (deficiency or otherwise) from you personally. This is because if the debt created pursuant to the terms of your Account has been discharged through your bankruptcy, you have no personal obligation to repay the Account secured by the Property, or, if you are currently in bankruptcy and the debt created pursuant to the terms of your Account has not yet been discharged, it may be discharged in the future, and _____ is prohibited from attempting to collect the debt from you by the bankruptcy automatic stay. In addition, you are under no obligation to enter into this short sale transaction that you have requested and that we have conditionally approved. Should you choose to enter into the short sale transaction, this conditional approval of your request for a short sale of the Property is to set forth the terms pursuant to which _____ will release its lien of the property, and is **NOT** a demand or request for payment on your Account.

In the event you have not yet received your bankruptcy discharge, or you have received your discharge but the automatic stay is still in effect, you will be required to obtain a bankruptcy court order approving the short sale before it may be finalized.

This approval is valid only for a sale in connection with the above-reference Buyer(s) and for a sale closing by (11/30/2010), if not closed by this date you will need to get a new approval letter from _____.

This short sale approval will not be final unless and until a Final Short Sale Approval Letter has been executed by _____ and written acceptance of the terms of the Final Short Sale Approval Letter is made by you. If a signed copy of Final Short Sale Approval Letter is not received by the required due date and/or is altered in any manner, the approval becomes null and void. Only upon satisfaction of all terms of the Final Short Sale Approval Letter, will _____ release its mortgage or deed of trust on the Property.

The Property must be sold "as is" for purchase price of not less than \$595,000.00; the amount paid to _____ must be \$72,035.00 or greater. _____ is entitled to all proceeds from the sale except those necessary to pay off any senior liens and customary seller's closing costs. The real estate agents' commission shall be no greater than 5.000% of the contract sales price. The borrower(s) is to net \$00.00 (zero) from the sale.

Should you have any questions, please feel free to contact us at the number listed below.

Sincerely,

Lona _____
Collections Servicing
866-9 _____ Ext. 49068