

WES



July 22, 2011

Los Angeles, CA 90049

Re:

Date Due: 04/25/2011

Unpaid Principal Balance: \$247,885.14

Dear

This letter will serve as confirmation that [redacted] Credit Union has agreed to allow a short sale on your property located at [redacted] Los Angeles, CA 90049, subject to the conditions below. We will allow the purchase price to be in the amount of \$2,300,000.00 with the understanding that \$50,000.00 will be applied to offset your loan(s) obligation as referenced above.

[redacted] agreement to settle the debt will be terminated at 5 PM Pacific Standard Time on **August 31, 2011**. If all conditions of this agreement are met, [redacted] agrees not to pursue collection of the deficiency balance against the borrowers of record. **Please be advised that one contractual mortgage payment on loan [redacted] needs to be made in July for this to be valid.**

Wiring Information:

ABA/Routing: [redacted]  
Account

Financial Institution:  
Account Name: [redacted]

Credit Union

Sincerely,

A handwritten signature in black ink, appearing to read "Jeff", followed by a horizontal line.

Jeff

Director, Real Estate Collections  
888-493-7266 ext 4425

**Administrative Offices** 123 South Marengo Avenue, Pasadena, CA 91101

**Operations Center** 5601 East La Palma Avenue, Anaheim, CA 92807

**Mailing Address** P.O. Box 7058, Pasadena, CA 91109

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