

Notice Date: November 10, 2011

Account No.: >

Property Address:

WOODLAND HILLS, CA  
91367

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**IMPORTANT MESSAGE ABOUT THIS ACCOUNT**

This letter will serve as an amendment to our approval letter dated August 16, 2011 whereby E , N.A. and its Investors and/or Insurers have agreed to accept a short payoff involving the above referenced property. Please read this letter carefully to ensure you understand the changes.

**WHAT THIS MEANS TO THE SELLER**

Except as noted below, all other terms of the original approval letter will remain the same. The amendments to the original approval are as follows:

1. Closing must take place no later than November 30, 2011 or this approval is void. If an extension is requested and/or approved, then per diem interest will be charged through closing. Should the closing be delayed and the Investor/Insurer agree to an extension of the original closing date, the Borrower(s)/Seller(s) will be responsible for any per diem fees through the new date(s) of closing, extension fees and foreclosure sale postponement fees. The Borrower(s)/Seller(s) will be responsible for any additional costs or fees over the stated approved amounts.
2. The approved buyer(s) is/are ' ' and the sales price for the property is \$253,000.00.
3. Closing costs have been negotiated and agreed upon with the authorized agent as of November 10, 2011
  - a. Total Closing Costs not to exceed \$31,712.21
  - b. Maximum commission paid \$15,180.00
  - c. Maximum allowed to the Jr. Lien Holder \$3,000.00
  - d. Maximum allowed for HOA liens N/A (if applicable)
  - e. Maximum allowed for repairs N/A (if applicable)
  - f. Maximum allowed for termite inspection/repairs N/A (if applicable)

Any additional fees that were not approved on November 10, 2011 will not be covered by N.A. and become the sole responsibility of the agent, the buyer or the seller to pay at closing.

4. Net proceeds to , N.A. to be no less than

	1st Lien Loan Number	2nd Lien Loan Number
Proceeds from Sale	\$221,287.79	N/A
Cash Contribution	N/A	N/A
Promissory Note	N/A	N/A

5. The property is being sold in "AS IS" condition. No repairs will be made or be paid out of the proceeds, unless specifically stated otherwise.
6. As stated in #4, the Seller is to contribute \$0.00, to assist in the closing of this transaction. This contribution will be in the form of:
  - a. PROMISSORY NOTE(s) (Signed, notarized and returned at closing):

	1st Lien Loan Number	2nd Lien Loan Number
Promissory Note	N/A	N/A