



Fi

Operations Center

Fort Myers, FL 33919

05/20/2011

Overnight Address:  
Fifth Bank  
Operations Center  
ATTN: Kim Starling  
8595 College Pkwy, Ste 210  
Fort Myers, FL 33919

**Pre Foreclosure Sale Acceptance Letter**

TARPON SPRINGS, FL 34689

Dear

Fi agrees to accept a pre-foreclosure sale on account number Fi k agrees to release the mortgage lien on this property in exchange for \$353,856.21 and all of the additional requirements below. All terms of this sale are based on the estimated HUD-1 statement previously provided by the closing agent, and must be honored. The sales price stated in the copy of the contract provided by the real estate agent is \$390,000.00.

Net proceeds are to be considered the sales price less the following authorized credits. Payment from any source to any lien holder in excess of the amount set forth below will void this agreement.

Sale Price:	\$390,000.00	
Commission:	\$19,500.00	
Seller's Closing Costs:	\$16,643.79	
Seller's Paid Closing Costs:		(subject to final HUD review)
2nd Mortgage Company:	\$0.00	
Seller's Cash Contribution:	\$0.00	
Buyer's Cash Contribution:	\$0.00	
Tax Credit:		
<b>Minimum Net Proceeds:</b>	<b>\$353,856.21</b>	

Please fax the final HUD-1 Settlement Statement prior to closing for bank approval. Fax to 239-210-3652. Our final closing documents will be sent after the final HUD is approved.

After the closing has been completed, Fi k must receive the sales proceeds check made payable to "F ank", the borrower's contribution - if any, and an original executed HUD-1 Settlement Statement. Seller to net zero (\$0). We must receive the proceeds check(s) and executed documents within one day of the closing. Closing must occur on or before 05/31/2011. Payments must be overnight shipped to the address listed below. Bank wires are not accepted for pre-foreclosure sale proceeds.

We will not accept this sale without an executed (signed)

- Original HUD-1 Settlement Statement
- Arms Length Affidavit. This must be signed by ALL parties to the transaction.
- Notice Of No Oral Agreements
- Errors and Omissions / Compliance Agreement
- Borrower to execute the enclosed Loan Modification which requires the payment of \$50,000.00 at 0% interest for 120 months. Monthly payments to be \$416.67
- The original fully executed modification must be returned with our closing documents.

Additional Terms:

- Maximum real estate commission approved for closing is 5.00% of the purchase price.

Additional Comments: N/A

Upon completion of the above requirement, including a forwarding address for the Seller, Fi c will prepare and record the release of lien. If you have questions, please contact Kim Starling at 866-565-4584.

Brenda  
Loss Mitigation Manager,

**By signing this document, you are agreeing to the terms and conditions stated herein.**

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Date