

G Mortgage

June 21, 2011

Note: Please ensure the closing Agent is provided with a copy of this letter

RE: Account Number:
Property Address:
RANCHO CUCAMONGA, CA 91701-0000

Dear :

This letter confirms our acceptance of the short payoff on the above-referenced property. We agree to accept the proceeds generated by the \$262,000.00 'as is condition' purchase as full and final satisfaction on the first mortgage indebtedness on the above-referenced property. This agreement is subject to the following:

- **Net proceeds to be no less than \$243,163.99**
- Any reduction in the approved closing costs must be added to the net proceeds.
- **SELLER TO NET ZERO.**
- **SELLER REQUIRED TO CONTRIBUTE \$4,000.00 AT CLOSING.**
- The following closing costs have been approved and should not exceed the given amount:

Cash Contribution from Homeowner	\$4,000.00	
Amount to 2nd Lien	\$3,000.00	Payable to: 2nd lien
County Taxes	\$1,776.01	
Settlement Fee	\$1,000.00	
Title Insurance	\$1,340.00	
Listing Broker Commission	\$7,860.00	Payable to: Listing Broker
Selling Broker Commission	\$7,860.00	Payable to: Selling Broker

- This transaction may not involve a third party who receives a deed prior to this closing or after this closing and before recording of the deed to the purchaser.
- **PROCEEDS MUST BE WIRED TO:**

Beneficiary: Mortgage

Wire transfers must:

- Be identified by a loan number.
- Be identified by the mortgagor's name.
- Include the payment amount plus an additional \$5 wire fee.
- Be accompanied by a fax to the Payment Processing department at (866) 340-7535 listing multiple account numbers if multiple accounts are being paid with the wire.
- HUD-1 Settlement Statement **MUST** be faxed 48 hours before closing for approval. Please fax to (866)709-4744 and to CIARRA WHITE at 866-501-7633.
- We will prepare a release of lien and send to the title company for recording.
- Escrow to close on or before July 22, 2011
- All escrow surplus and credits **MUST** be added to the net proceeds.
- The HUD 1 Settlement Statement must be signed by buyers, sellers and settlement agent.

*** A copy of proceeds check or bank wire, HUD1 Settlement Statement, this short sale letter, and any applicable promissory notes must be FAXED to our office at (866) 487-9023 and to CIARRA WHITE at 866-501-7633 within 24 hours of closing. Any delay in the receipt of**