



**Kinecta**  
FEDERAL CREDIT UNION

ADMINISTRATIVE OFFICES  
1440 ROSECRANS AVENUE, MANHATTAN BEACH, CA 90266 - TEL 310.643.5400 TFI 800.854.9846

April 28, 2010

Beverly Hills, CA 90210

Loans #:

Dear Borrowers(s):

In response to your request that Federal Credit Union ("FCU") agree to accept, in connection with the sale of the Property, less than the total debt owed to Kinecta in connection with the above-referenced Loan (the "Short Sale"), please be advised as follows:

1. FCU agrees that, upon payment to [redacted] of 100% of the net proceeds (i.e. no cash to the seller) from the sale of the Property, but in no event less than **\$217,406.00** paid by certified funds or wire transfer no later than close of business on **May 21, 2010**, [redacted] will accept said sum as payment in full on your Loan, and [redacted] at that time cause to be recorded a full reconveyance releasing its lien(s) on the Property. Certified funds should be sent to FCU Federal Credit Union Attn: Mortgage Servicing, 1440 Rosecrans Ave. Manhattan Beach, CA 90266, no later than close of business on **May 21, 2010**.
2. Notwithstanding the foregoing, FCU policy is to pursue "dual tracks" whereby we initiate the pursuit of our rights and remedies under the Loan documents while you work to complete the Short Sale. Accordingly, the promissory note has been accelerated and [redacted] willingness to accept less than full payment in satisfaction of the debt owed by you on the Loan, in accordance with Section 1 above, shall not waive any rights [redacted] may have due to the default by you, and does not constitute an agreement to refrain from or delay the exercise of any rights or remedies.
3. In the event that you fail to complete the Short Sale and pay the net proceeds thereof in accordance with the terms and conditions set forth in Section 1 above, FCU may in its sole and absolute discretion, unilaterally refuse to accept less than full payment in satisfaction of the Loan at any time for any reason without any liability to anyone whatsoever.

Upon satisfaction of all terms of this approval, the mortgages will be discharged, and reconveyance documents will be forwarded to your escrow department for recording.

Should you have any questions, please contact our office at (310) 643-2096. This letter shall remain in effect through **May 21, 2010**.

Sincerely,  
  
Deborah

for Federal Credit Union