



Ocwen Loan Servicing, LLC

West Palm Beach, FL 33416-4737

WWW.OCWEN.COM

DISCOUNT PAYOFF AGREEMENT and RELEASE OF CLAIMS

May 2, 2011

Re: Loan Number: 5
Property Address: 1 Adelanto CA 92301
Borrower (s):

Dear:

PRIOR TO PROCEEDING WITH THE SHORT SALE RESOLUTION, PLEASE TAKE INTO CONSIDERATION THAT I WILL NOT POSTPONE A SCHEDULED FORECLOSURE SALE, EVEN IF THERE IS A PENDING SALE CONTRACT. NO REQUEST FOR A POSTPONEMENT OF A FORECLOSURE SALE WILL BE GRANTED. THEREFORE, YOU MUST CONSIDER THE TIME NECESSARY TO CONCLUDE THE CLOSING IN YOUR DECISION TO PROCEED.

Ocwen Loan Servicing, LLC has approved a discounted payoff on the above referenced loan in the amount of **\$3,000.00**. This discounted payoff option expires on 06/01/2011, that is, if you do not comply with the terms described below by this expiration date, this payoff option offer will no longer be available to you. To accept the discounted payoff, you (i.e., the Borrower(s) shown above) must adhere to the following prior to the expiration date of this offer:

1. The maximum payment allowable to any 2nd lien holder is N/A.
2. The maximum payment allowable to any 3rd lien holder is N/A.
3. The maximum allowable real estate commission is 6.00%.
4. An arms-length affidavit must be signed and returned with this letter.
5. Each one of the above-named borrowers must sign this letter, which includes a Release of Claims, on the appropriate line under "Acknowledged and Accepted".
6. You must fax a fully signed copy of this letter to 407-737-5071 by 06/01/2011.
7. Ocwen must **receive** the approved discounted payoff amount by bank wire transfer no later than the close of business on 06/01/2011.
8. You must fax a copy of the signed HUD-1 Settlement Statement to my attention at the below listed fax number by 06/01/2011. The HUD-1 Settlement Statement must be consistent with the preliminary HUD-1 that I relied upon to approve this discounted payoff. Any surplus funds must be paid directly to Ocwen Loan Servicing, LLC. Under no circumstances shall any funds go the borrower(s) unless pre-approved by Ocwen.
9. You authorize Ocwen to apply any funds which may be in your impound (i.e. escrow) account, or in your suspense account, to pay up to the amount of the deficiency or discounted amount resulting from this discounted payoff.
10. You (i.e., the Borrowers shown above) have/has agreed to sign a promissory note in the amount of **\$N/A, the full amount of which shall be applied to reduce any** deficiency balance you owe Ocwen on your home loan account. The original of this promissory note must be sent to us along with the payoff funds.
11. **No postponement of any foreclosure sale will be approved and if a foreclosure sale is set, we must RECEIVE the funds prior to a scheduled sale date.**

This communication is from a debt collector attempting to collect a debt; any information obtained will be used for that purpose. However, if the debt is in active bankruptcy or has been discharged through bankruptcy, this communication is not intended as and does not constitute an attempt to collect a debt.